



2025 Ag Operating Loans

Choose a 2025 fixed-rate or variable-rate ag operating loan that fits your financial situation and best manages market interest fluctuations.

Agricultural Financing Designed for You

Experience the First National Bank difference with access to an array of financing options, flexible terms, and a team of experts who are with you every step of the way.

Whether a fixed or variable rate is better for your financial situation, First National Bank is here to help you get the capital you need to build a stronger financial future. With our variety of rates and terms, we will provide the customized financing that works best for your operations.

Our expert team of lenders are well equipped to assist you in getting the loan that best fits your needs. **Speak with a First National Bank agricultural financial expert today.**

Fixed Rate vs. Variable Rates: Which is Better for an Operating Line of Credit Loan?

When in the market for an ag loan, farmers are confronted with many important questions. One such question is whether to take out a fixed or variable interest rate operating line of credit loan.

How to decide which rate option is best for your financial needs. Below we have outlined a few key factors to consider when choosing a fixed vs. variable rate loan, based on what you may be looking for in your loan.

Risk tolerance. Understand your personal tolerance for risk. While one benefit of a variable rate loan is that the interest rate may decrease, the inverse may also occur. Understanding how comfortable you are with that dynamic is very important when making your decision.

Desired payment amount. If you have a targeted payment amount, analyzing which loan type will provide a payment closest to that amount will aid your decision.

Current spread between fixed and variable rates. Take stock of where rates are sitting when you are ready to close a loan. The magnitude of the spread (i.e., how far apart the variable rate is from the fixed rate) is an important piece of information to be aware of when making your decision.





FNB Ag loan products provide farmers with peace of mind and operational stability.

OPERATING LOAN PURPOSES

Ag operating loans can be used for normal operating expenses including:

- Purchase of livestock.
- Farm operating expenses, such as: feed, seed, fertilizer, pesticides, farm supplies, cash rent, and improvements or repairs.

REPAYMENT TERMS

Loan repayment terms vary depending on the purpose of the loan, the applicant's ability to pay, and when income is projected to be available. General operating expenses are normally due within 12 months or when the agricultural commodities sell.

2025 AG LOAN OPTIONS

First National Bank is here to help producers get the agricultural loan support needed to be successful. Our lenders have options and the flexibility to customize a loan package that fits your operation.

- Fixed-rate and variable-rate operating lines tailored to your needs
- Real estate loans
- Machinery and equipment loans
- Livestock loans
- FSA Farm Loan Partnerships
- Long-term, fixed rate, real estate-secured loans through our partnership with MetLife Investment Management
- Equipment lease financing through our partnership with Kingsbridge Holdings, LLC.

PROVIDING EASY ACCESS TO LENDERS READY TO DISCUSS YOUR OPERATION'S NEEDS



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